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FOR IMMEDIATE RELEASE

ASHLAND PACIFIC FORMS ADVISORY BOARD WITH INDUSTRY-LEADING INSTITUTIONAL REAL ESTATE EXECUTIVES

Mark Lammas, President of Hudson Pacific, and Shant Koumriqian, EVP & Chief Financial Officer of Fairfield Residential, bring their extensive industry expertise to Ashland Pacific

December 17, 2020 – Los Angeles - [Ashland Pacific](#), a vertically integrated real estate firm specializing in student housing, announced today that it has formally formed an advisory board with senior institutional real estate veterans [Mark Lammas](#), President of [Hudson Pacific](#), and [Shant Koumriqian](#), EVP & Chief Financial Officer, of [Fairfield Residential](#). They bring decades of institutional expertise to the Ashland Pacific Advisory Board (“AP Board”) and will join Julio Davila, Ashland Pacific’s CEO and President, and Troy Dodgion, Chief Operating Officer, on the new AP Board. Mr. Davila will serve as Chairman of the AP Board with new appointments to be announced in the coming months.

“Mark and Shant are highly successful, institutional senior executives, whom I have personally known for many years; their experience will be a tremendous asset to Ashland Pacific as we navigate and grow the company towards our strategic mission,” said Davila. *“They’ve been serving as unofficial advisors and in their formal capacity they’ll be invaluable as we continue to expand on our unique student housing and create the best-in-class student housing platform.”*



[Mark Lammas](#), President, Hudson Pacific

Mark Lammas serves as President for Hudson Pacific Properties, Inc. (NYSE: HPP), a publicly traded real estate investment trust with a portfolio of office and studio properties totaling nearly 19 million square feet on the West Coast including land for development. Its anchor tenants include Fortune 500 and leading growth companies such as Netflix, Google, Square, Uber, NFL Enterprises and more. Lammas previously served as COO and CFO for Hudson Pacific. Before Hudson Pacific, he served as Executive Vice President for Maguire Properties.

Lammas has J.D. and bachelor’s degrees from University of California, Berkeley.



[Shant Koumriqian](#), Executive Vice President/CFO, [Fairfield Residential](#)

Shant Koumriqian serves as Executive Vice President and Chief Financial Officer for Fairfield Residential Company, a fully integrated national multifamily platform providing development, construction, renovation, asset and property management, and acquisition and disposition services with more than 42,000 units nationwide. Prior to Fairfield, Shant served as Executive Vice President and Chief Financial Officer for American Residential Properties, Inc. (NYSE: ARPI), a single-family rental REIT, which

was one of the early platforms that institutionalized the single-family rental market following the 2008 financial crisis. While at ARPI, he raised \$1.4 billion in debt and equity capital, including an initial public

offering in 2013 and completed a public stock merger with American Homes 4 Rent (NYSE: AMH) in 2016. Before ARPI, he served as Executive Vice President and Chief Financial Officer for Maguire Properties.

About Ashland Pacific

Founded by industry veterans, Ashland Pacific is a vertically integrated real estate firm focused on investing in and managing student housing properties and other value-add properties with historical market resiliency. Ashland Pacific's team has collectively managed close to \$20 billion in assets combining a fiduciary mindset and entrepreneurial culture to produce a strong track record that has weathered multiple market cycles over the last 30 years. From investments and acquisitions to property management, the firm focuses mainly on undervalued assets, properties, and urban developments in the West and Southwest U.S. with an opportunity for large return on investment over the long term. Ashland's team studies macro-economic and demographic trends for a thorough investment strategy and maintains a full service, hands-on management approach to ensure quality and accountability. For more information, please visit www.ashlandpacific.com

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